

PA Commercial's Longtime CEO Steps Down, Firm Taps In-House Replacement

Matt Schiffman to Lead Firm After Being Named Peter Ventura's Successor



Matt Schiffman (P.A. Commercial)

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P.A. Commercial co-founder Peter Ventura is stepping down as CEO of the firm, though it has promoted from within to fill the role.

The company tapped Matt Schiffman to lead the Southfield, Michigan-based commercial real estate firm as CEO. An 11-year veteran of the company, Schiffman will oversee P.A. Commercial's financial and cultural growth, and concentrate on expanding its services and footprint in southeast Michigan with an emphasis on landlord and tenant representation.

“Matt is a forward-thinking, visionary leader who understands our firm’s culture and dedication to ‘client-centric’ values,” Ventura said in a release.

Schiffman has been recognized as a top office broker in the market, having earned several CoStar Power Broker Awards in recognition of his deals. Recent leases include representing cannabis testing lab PSI Labs in an [18,008-square-foot lease](#) in Ann Arbor, and negotiating a [19,312-square-foot lease](#) on behalf of the Barbara Ann Karmanos Cancer Institute in Southfield.

In 2020, Schiffman was elevated to director of broker development. In that role, he was "instrumental" in expanding the brokerage team by 25%, the firm said in a release.

Schiffman will succeed Ventura, who is stepping down after launching the firm with David Plumley, the firm's chief financial officer, in 2008. Ventura will remain active and continue to serve his clients, the firm said in the release.

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